

The McAlester Public Works Authority

Summary of Existing Debt Payments vs. 1% Sales Tax (Terminates November 2031) Cash Flow

Annual Payments								
Year (thru February 1)	2002 Bonds	2012 Note Refund of 1999A Bonds (Taxable)**	2013 Street Note New Money Issue (Tax-Exempt)***	2014 Street Note New Money Issue (Tax-Exempt)****	2015 Note Refund of Portion of 2002 Bonds (Taxable)	Total Annual Payments	Actual/ Estimated 1% Sales Tax	Cumulative Excess Sales Tax & Utility Revenue Collections
Fund Balance								351,210.41
2026		2,564,635.00	529,235.75	365,850.00	1,366,708.00	4,826,428.75	4,867,099.12	391,880.78
2027			2,553,789.50	651,330.00	1,673,684.00	4,878,803.50	4,867,099.12	380,176.39
2028			1,584,804.75	921,765.00	1,685,264.00	4,191,833.75	4,867,099.12	1,055,441.76
2029				401,185.00		401,185.00	4,867,099.12	5,521,355.87
2030						0.00	4,867,099.12	10,388,454.99
2031	3,930,000.00	} Balloon/Deferred payments				3,930,000.00	4,867,099.12	11,325,554.10
2032	3,930,000.00					3,930,000.00	4,055,915.93	11,451,470.03
2033	3,930,000.00					3,930,000.00	0.00	7,521,470.03
2034 *	5,770,000.00					5,770,000.00	0.00	1,751,470.03



* Reserve Fund intended to make last payment was liquidated and a Surety Bond substituted for the cash reserve

** Cash Reserve Fund (\$2,602,295) will make last debt service payment; therefore, payment is not shown

*** Cash Reserve Fund (\$889,000) will make a portion of last debt service payment; therefore, only part of payment is shown

**** Cash Reserve Fund (\$491,000) will make a portion of last debt service payment; therefore, only part of payment is shown